# Scenario:

## I need to borrow £500 for 1 year. How much interest I end up paying if I used these companies?

|  |  |  |
| --- | --- | --- |
| **Conpany & APR** | | **Interest Amount (£)** |
| **Company name** | **Representative APR** | **12 Months** |
| [http://www.promocodesuk.com/wp-content/themes/couponpress/thumbs/quickquid.gif](https://www.quickquid.co.uk/) | 1295 | 6475 |
|  | 18.9  *Round to 19* | 95 |
|  | 13.9  *Round to 14* | 70 |

<https://www.quickquid.co.uk/>

<https://www.barclaycard.co.uk/personal>

<http://www.nationwide.co.uk/products/loans/personal-loans/features-and-benefits#xtab:1000-2999>